

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

14th November, 2024

To
BSE Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400001.

Company Code: 512103

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th November,2024 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we state the outcome of the Board Meeting as under: -

1. Approved the Un-Audited Financial Results for the quarter ended and half year ended on 30th September, 2024 upon the recommendation of the Audit Committee.

Meeting of the Board of Directors held today i.e., on Thursday, the 14th November, 2024 commenced at 3.00 p.m. and concluded at 4.00 p.m.

Copies of the Un-Audited Financial Results for the quarter ended and half year ended on 30th September, 2024 together with the Limited Review Report to the un-audited financial result are attached. Please take these documents on your record.

Kindly take the aforesaid information on your record and disseminate the same under the Corporate Announcement section of your website.

**Thanking you,
Yours faithfully,
For NIDHI GRANITES LIMITED**

**SWAPNA
SHIVASHA
NKARAN**
Swapna Shivashankaran
Company Secretary
Membership No.: A63355

Digitally signed by SWAPNA SHIVASHANKARAN
DN: cn=SWAPNA SHIVASHANKARAN, o=NIDHI GRANITES LIMITED, email=swapna.shivashankaran@nidhigranites.com, c=IN
c=IN, o=NIDHI GRANITES LIMITED, email=swapna.shivashankaran@nidhigranites.com, cn=SWAPNA SHIVASHANKARAN
Date: 2024.11.14 16:08:05 +05'30'



Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Nidhi Granites Ltd

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Nidhi Granites Limited (the "Company") for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Jogin Raval & Associates
Chartered Accountants

Registration number: 128586W



Membership Number: 122197

Place: Mumbai

Date: 14th November, 2024

UDIN: 24122197BKAOUR8434

NIDHI GRANITES LTD
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) (i) Revenue from operations	-	-	-	-	-	28.47
(ii) Other Operating Income	-	-	-	-	-	-
Total revenue from operations (i+ii)	-	-	-	-	-	28.47
(b) Other income	101.11	38.22	9.31	139.33	10.21	25.42
Total income (a+b)	101.11	38.22	9.31	139.33	10.21	53.90
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	-	-	-	-	-	-
(c) Purchase of stock-in-trade	-	-	-	-	-	27.82
(d) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(e) Employee benefit expense	-	-	-	-	-	-
(f) Finance charges	-	-	-	-	-	-
(g) Depreciation and amortisation expense	-	-	-	-	-	-
(h) Professional fees	1.98	2.91	0.28	4.90	1.24	4.03
(i) Listing fees	0.10	2.98	-	3.08	3.25	5.02
(j) Other expenses	0.69	2.07	6.07	2.76	7.65	10.71
Total expenses	2.77	7.96	6.34	10.73	12.13	47.57
3. Profit/(Loss) before exceptional items (1-2)	98.33	30.26	2.97	128.59	(1.92)	6.32
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	98.33	30.26	2.97	128.59	(1.92)	6.32
6. Tax expense	11.57	4.37	0.97	15.94	1.06	3.28
7. Net Profit/ (Loss) for the period after tax (5-6)	86.77	25.89	2.00	112.66	(2.99)	3.04
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	86.77	25.89	2.00	112.66	(2.99)	3.04
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	800.00	800.00	400.00	800.00	400.00	400.00
11. Reserves excluding revaluation reserves	-	-	-	-	-	760.73
12. Earnings per share (EPS) (Not annualised)						
(a) Basic (Refer note 3)	1.08	0.32	0.03	1.41	(0.05)	0.04
(b) Diluted (Refer note 3)	1.08	0.32	0.03	1.41	(0.05)	0.04

- 1 Previous year/period figures have been regrouped/reclassified wherever necessary.
- 2 The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- 3 During the previous quarter, pursuant to the approval of the members of the company by way of postal ballot, the board of directors of the company on 4th May, 2024 have approved the allotment of 40,00,000 fully paid bonus equity shares of Rs. 10 each in the proportion of 1 (One) new bonus equity share for every 1 (One) equity share held by the members. Consequently, the paid up equity share capital of the company stands increased from Rs. 400 lakhs divided into 40,00,000 equity shares of Rs 10 each to Rs. 800 lakhs divided into 80,00,000 equity shares of Rs. 10 each. Earnings per share for the quarter and six month ended on 30th September, 2023 and year ended on 31st March, 2024 have been restated in accordance with Ind AS 33 - Earnings per share.
- 4 The balances appearing under, trade payables, other financial assets, other current liabilities and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- 5 The company operates in only one segment and hence Ind AS-108 " Operating Segment" is not applicable to the company

For Nidhi Granites Limited

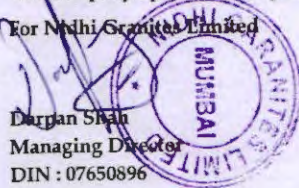
Durgan Shah

Managing Director

DIN : 07650896

Place: Mumbai

Date: 14th November, 2024



NIDHI GRANITES LTD

(Rs. In Lakhs)

Standalone Statement of Assets and Liabilities	As at	As at
	Current Half	Year ended
	Year ended	Year ended
Particulars	30-Sep-24	31-Mar-24
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	0.10	0.10
b) Financial Assets		
(i) Investments	1,221.93	1,082.61
(ii) Other Financial Assets	-	-
Sub - Total - Non-Current Assets	1,222.03	1,082.71
Current Assets		
a) Inventories	-	-
b) Financial Assets		
(i) Investments	0.02	0.02
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	66.23	83.90
(iv) Bank Balances other than (iii) above	-	-
(v) Other Financial Assets	0.00	0.00
c) Other current assets	9.86	3.78
Sub - Total - Current Assets	76.12	87.70
TOTAL ASSETS	1,298.15	1,170.41
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	800.00	400.00
b) Other Equity	473.39	760.73
Total Equity	1,273.39	1,160.73
LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	-	-
b) Other Non-current Liabilities	-	-
c) Provisions	-	-
d) Deferred tax liabilities (net)	22.97	7.03
Sub-total Non-Current Liabilities	22.97	7.03
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	0.28	0.12
b) Other current liabilities	0.51	0.26
c) Provisions	1.00	2.28
Sub-total - Current Liabilities	1.79	2.65
TOTAL - EQUITY AND LIABILITIES	1,298.15	1,170.41

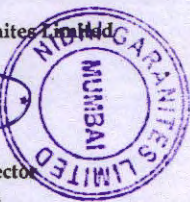
For Nidhi Granites Limited

Darpan Shah
Managing Director

DIN : 07650896

Place: Mumbai

Date: 14th November, 2024



NIDHI GRANITES LTD

(Rs. In Lakhs)

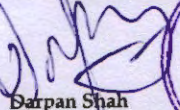
Standalone statement of cash flow	For	For
	Half year ended 30-Sep-24	Half year ended 30-Sep-23
Particulars		
Cash flows from operating activities		
Net profit/(loss) before tax	128.59	(1.92)
<u>Adjustments for</u>		
Add/less : Non Cash item/items required to be disclosed separately		
Interest received	(0.00)	(0.00)
Fair value gain/loss on Investment at fair value through profit or loss	(139.32)	(10.21)
Operating profit/(loss) before working capital changes	(10.73)	(12.13)
<u>Changes in working capital:</u>		
Trade receivables	-	27.19
Other financial asset	(0.00)	(0.00)
Other current assets	(6.08)	(1.56)
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	0.17	1.48
Other current liabilities	0.25	0.08
Deferred tax	-	1.06
Provisions	(1.28)	(0.20)
Profit/(loss) generated/incurred from operations	(17.67)	15.91
Tax paid (net of refunds)	-	(1.06)
Net cash generated/(lost) from operating activities (i)	(17.67)	14.85
Cash flows from investing activities		
Interest received	0.00	0.00
Investment in subsidiary	-	(201.20)
Net cash generated/(lost) from investing activities (ii)	0.00	(201.20)
Cash flows from financing activities		
Proceeds from fresh issue of capital	-	293.15
Share issue related expenses	-	(0.35)
Proceeds/Repayments from other long-term borrowings	-	-
Net cash generated from financial activities (iii)	-	292.80
Net change in cash and cash equivalents (i+ii+iii)	(17.67)	106.45
Cash and cash equivalents at the beginning of the year/period	83.90	206.86
Cash and cash equivalents at the end of the year/period	66.23	313.31

Notes

(i) Figures in brackets are outflows/deductions

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Nidhi Granites Limited



Darpan Shah
Managing Director

DIN : 07650896

Place: Mumbai

Date: 14th November, 2024





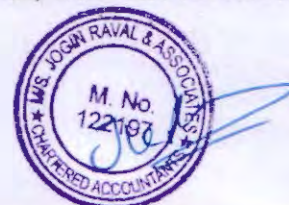
Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
Nidhi Granites Ltd

- We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Nidhi Granites Limited (the "Company" or the "Parent") and its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group"), for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, as amended, to the extent applicable.

- The Statement includes the results of the following entities:
 - a) Nidhi Granites Limited
 - b) SPNP Paper and Pack Private Limited ("Subsidiary").
 - c) Yug Fashion Garments Private Limited ("Subsidiary")
 - d) Fine Papyrus Private Limited ("Step down subsidiary").
- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued





Jogin Raval & Associates

Chartered Accountants

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joginravalca@gmail.com
www.joginravalca.com

thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

- The accompanying statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include (before eliminating inter-company balances/ transactions) total assets of Rs. 926.60 lakhs as at September 30, 2024, total revenue of Rs. 398.31 lakhs and Rs. 519.69 lakhs, total net profit after tax of Rs. 0.52 lakhs and Rs. 1.96 lakhs, total comprehensive income of Rs. 0.52 lakhs and Rs. 1.96 lakhs, for the quarter ended September 30, 2024 and the year to date period ended on that date respectively, and net cash outflows of Rs. 1.06 lakhs for the period ended on September 30, 2024, as considered in the statement whose interim financial results has been reviewed by an independent auditor. The independent auditor's review report on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of the said subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement in respect of matters stated in para above is not modified with respect to our reliance on the work done and the report of the other auditor.

For Jogin Raval & Associates
Chartered Accountants

ICAI's Firm Registration number: 128586W



Membership Number: 122197

Place: Mumbai

Date: 14th November, 2024

UDIN: 24122197BKAOUS1272

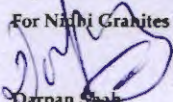
NIDHI GRANITES LTD
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER, 2024

(Rs. In Lakhs)

Particulars	Consolidated					
	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) (i) Revenue from operations	1,209.50	928.48	867.94	2,137.98	1,646.37	3,851.13
(ii) Other Operating Income	-	-	0.00	-	0.01	0.01
Total revenue from operations (i+ii)	1,209.50	928.48	867.94	2,137.98	1,646.38	3,851.14
(b) Other income	114.22	50.59	13.54	164.80	20.91	57.72
Total income (a+b)	1,323.72	979.07	881.47	2,302.78	1,667.29	3,908.86
2. Expenses						
(a) Operating expenditure	-	-	-	-	-	-
(b) Cost of materials Consumed	176.25	204.19	180.61	380.44	337.82	700.66
(c) Purchase of stock-in-trade	936.60	543.69	633.34	1,480.29	1,096.93	2,503.51
(d) Change in inventories of finished goods, work-in-progress and stock-in trade	(79.48)	(19.43)	(95.44)	(98.90)	(82.12)	(21.75)
(e) Direct expenses	42.50	40.40	34.83	82.90	68.00	149.90
(f) Employee benefit expense	58.60	54.72	52.39	113.32	105.65	219.76
(g) Finance charges	10.55	11.13	17.18	21.69	26.52	45.49
(h) Depreciation and amortisation expense	17.16	16.95	18.29	34.11	34.28	71.94
(i) Listing fees	0.10	2.98	-	3.08	3.25	5.02
(j) Professional fees	5.57	6.50	3.04	12.07	6.06	16.49
(k) Other expenses	26.03	21.21	29.20	47.24	51.72	122.27
Total expenses	1,193.88	882.35	873.44	2,076.23	1,648.11	3,813.29
3. Profit(Loss)before exceptional items (1-2)	129.83	96.72	8.04	226.55	19.19	95.57
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before tax (3+4)	129.83	96.72	8.04	226.55	19.19	95.57
6. Tax expense	19.83	21.43	2.37	41.26	5.13	27.12
7. Net Profit/ (Loss) for the period after tax (5-6)	110.00	75.29	5.67	185.29	14.06	68.45
8. Other comprehensive income (net of tax expense)						
A. (i) Items that will not be reclassified to profit and loss	(0.89)	-	-	(0.89)	-	(0.62)
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.22	-	-	0.22	-	0.15
B. (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9. Total Comprehensive income for the period	109.33	75.29	5.67	184.62	14.06	67.99
10. Paid-up Equity Share Capital (Face value Rs. 10/-)	800.00	800.00	400.00	800.00	400.00	400.00
11. Reserves excluding revaluation reserves	-	-	-	-	-	896.02
12. Earnings per share (EPS) (Not annualised)						
(a) Basic (Refer note 3)	1.37	0.94	0.08	2.31	0.23	0.98
(b) Diluted (Refer note 3)	1.37	0.94	0.08	2.31	0.23	0.98

- Previous year/period figures have been regrouped/reclassified wherever necessary.
- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2024. The financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The current quarter results have been subjected to a limited review by the Statutory Auditors of the Company.
- During the previous quarter, pursuant to the approval of the members of the company by way of postal ballot, the board of directors of the company on 4th May, 2024 have approved the allotment of 40,00,000 fully paid bonus equity shares of Rs. 10 each in the proportion of 1 (One) new bonus equity share for every 1 (One) equity share held by the members. Consequently, the paid up equity share capital of the company stands increased from Rs. 400 lakhs divided into 40,00,000 equity shares of Rs 10 each to Rs. 800 lakhs divided into 80,00,000 equity shares of Rs. 10 each. Earnings per share for the quarter and six month ended on 30th September, 2023 and year ended on 31st March, 2024 have been restated in accordance with Ind AS 33 - Earnings per share.
- The balances appearing under trade payables, loans and advances, other current liabilities, borrowings, trade receivables, other financial assets and banks are subject to confirmation and reconciliation and consequential adjustment, if any, will be accounted for in the year of confirmation and/or reconciliation.
- The Parent Company has identified three reportable business segments at the group level. Accordingly, segment disclosure under Ind AS-108 " Operating Segment" have been given for the three segments.

For Nidhi Granites Limited


Darpan Shah
 Managing Director
 DIN : 07650896
 Place: Mumbai

Date: 14th November, 2024



NIDHI GRANITES LTD

Consolidated Statement of Assets and Liabilities	As at	As at
Particulars	Current Half Year ended	Year ended
	30-Sep-24	31-Mar-24
ASSETS		
Non-Current Assets		
a) Property, Plant and Equipment	212.02	223.42
b) Right of use asset	119.71	111.39
c) Intangible Assets	0.12	0.15
d) Financial Assets		-
(i) Investments	215.73	76.41
(ii) Other Financial Assets	7.81	8.04
e) Deferred Tax assets (net)	11.05	8.17
Sub - Total - Non-Current Assets	566.42	427.58
Current Assets		
a) Inventories	336.92	260.88
b) Financial Assets		
(i) Investments	0.02	0.02
(ii) Trade Receivables	1,074.97	715.25
(iii) Cash and Cash Equivalents	266.33	280.87
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	333.84	330.46
(vi) Other Financial Assets	0.00	0.00
c) Other current assets	216.84	166.92
Sub - Total - Current Assets	2,228.92	1,754.40
TOTAL ASSETS	2,795.35	2,181.98
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	800.00	400.00
b) Share Warrants	-	-
c) Other Equity	680.64	896.02
Total Equity	1,480.64	1,296.02
LIABILITIES		
a) Financial Liabilities		
(i) Borrowings	12.56	11.10
(ii) Lease Liability	87.49	107.71
b) Deferred tax liability	22.97	7.03
c) Other Non-current Liabilities	-	-
d) Provisions	4.63	2.90
Sub-total Non-Current Liabilities	127.64	128.73
Current liabilities		
a) Financial Liabilities		
(i) Borrowings	241.07	311.36
(ii) Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	309.33	163.99
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	525.99	214.93
(iii) Lease Liabilities	49.22	17.08
(iv) Other Financial Liabilities	13.48	14.16
b) Other current liabilities	11.99	19.23
c) Provisions	9.44	9.48
d) Current tax liabilities (net)	26.56	7.00
Sub-total - Current Liabilities	1,187.07	757.23
TOTAL - EQUITY AND LIABILITIES	2,795.35	2,181.98

For Nidhi Granites Limited


Darpan Anah

Managing Director

DIN : 07650896

Place: Mumbai

Date: 14th November, 2024



Consolidated statement of cash flow	For Half year ended 30-Sep-24	For Half year ended 30-Sep-23
Particulars		
Cash flows from operating activities		
Net profit before tax	226.55	19.19
<u>Adjustments for</u>		
Add/less : Non Cash item/items required to be disclosed separately		
Interest Received	(22.79)	(10.36)
Fair value gain/loss on Investment at fair value through profit or loss	(139.32)	(10.21)
Gain/loss on remeasurement of lease liabilities	-	(0.34)
Loss on disposal/write off of property, plant and equipment	4.40	-
Finance cost	21.69	26.52
Depreciation and amortisation	34.11	34.28
Operating profit before working capital changes	124.63	59.08
<u>Changes in working capital:</u>		
(Increase)/decrease in Inventory	(76.04)	(77.47)
(Increase)/decrease in Trade receivables	(359.71)	(22.07)
(Increase)/decrease in Short-term loans and advances	(6.29)	-
(Increase)/decrease in Other financial assets	0.26	(1.70)
(Increase)/decrease in Other non current assets	-	(0.23)
(Increase)/decrease in Other current assets	(46.84)	19.29
Increase/(decrease) in Trade payables	456.40	24.90
Increase/ (decrease) in Current Provisions	5.34	(1.34)
Increase/ (decrease) in Other Financial Liabilities	(0.69)	(0.67)
Increase/ (decrease) in Income tax and Deferred tax	15.49	(1.37)
Increase/ (decrease) in Other current liabilities	(14.40)	(3.59)
Profit generated from operations	98.16	(5.16)
Tax paid (net of refunds)	(21.50)	(5.13)
Net cash generated/(lost) from operating activities (i)	76.66	(10.29)
Cash flows from investing activities		
Sale/purchase/dercognition of property plant and equipment, intangible assets and right to use assets	(8.75)	(124.79)
Investment in subsidiaries, net off cash	-	1.89
Interest Received	22.79	10.36
Payment for right of use asset	(0.47)	(0.34)
Loans advanced	-	(4.94)
Net cash lost from investing activities (ii)	13.57	(117.82)
Cash flows from financing activities		
Proceeds from issue of shares/ share warrants	-	293.15
Proceeds / Repayments of borrowings	(68.83)	(8.72)
Repayment of lease liabilities	(14.24)	(12.98)
Finance cost	(21.69)	(26.52)
Share issue related cost	-	(0.35)
Net cash generated from financial activities (iii)	(104.76)	244.59
Net change in cash and cash equivalents (i+ii+iii)	(14.54)	116.48
Cash and cash equivalents at the beginning of the period	280.87	400.05
Cash and cash equivalents at the end of the period	266.33	516.53

Notes

(i) Figures in brackets are outflows/deductions.

(ii) The above cash flow statement is prepared under the indirect method as set out in the Indian Accounting Standards (IndAs 7) - Statement of Cash Flows

For Nidhi Granites Limited

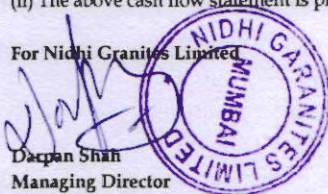
Daxpan Shah

Managing Director

DIN : 07650896

Place: Mumbai

Date: 14th November, 2024



NIDHI GRANITES LTD
UNAUDITED CONSOLIDATE FINANCIAL SEGMENT RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER 2024

(₹. In Lakhs)

Particulars	CONSOLIDATED					
	Quarter ended 30.09.2024	Quarter ended 30.06.2024	Quarter ended 30.09.2023	Six months ended 30.09.2024	Six months ended 30.09.2023	Year ended 31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue						
(a) Paper and Paperboard	811.19	807.09	607.32	1,618.28	1,211.20	2,633.78
(b) Garments	398.31	121.39	260.62	519.69	435.19	1,188.88
(c) Construction material	-	-	-	-	-	28.47
(d) Unallocated	-	-	-	-	-	-
Total	1,209.50	928.48	867.94	2,137.98	1,646.38	3,851.14
Less: Intersegment revenue	-	-	-	-	-	-
Net sales/Income From Operation	1,209.50	928.48	867.94	2,137.98	1,646.38	3,851.14
2. Segment results before tax and interest from each segment						
(a) Paper and Paperboard	21.77	57.34	0.32	79.11	10.43	50.85
(b) Garments	(3.38)	(3.25)	0.53	(6.63)	(0.01)	6.10
(c) Construction material	-	-	-	-	-	0.66
(d) Unallocated	-	-	-	-	-	-
Total	18.39	54.09	0.84	72.48	10.41	57.61
Less: i) Interest	-	-	-	-	-	-
ii) Other un-allocable expenditure net off Un-allocable income	(111.44)	(42.63)	(7.19)	(154.07)	(8.77)	(37.96)
Total Profit Before Tax	129.83	96.72	8.04	226.55	19.19	95.57
3. Capital Employed (Segment Asset - Segment Liabilities)						
(a) Paper and Paperboard	473.48	442.58	668.97	473.48	668.97	398.64
(b) Garments	437.16	436.64	201.41	437.16	201.41	435.20
(c) Construction material	-	-	-	-	-	-
(d) Unallocated	570.00	492.08	371.86	570.00	371.86	462.18
Total	1,480.64	1,371.31	1,242.24	1,480.64	1,242.24	1,296.02

Notes:

1 The Parent Company has identified three reportable business segments at the group level. Accordingly, segment disclosure under Ind AS-108 "Operating Segment" have been given for the three segments.

2 Previous quarter/period figures have been regrouped/reclassified wherever necessary.

For Nidhi Granites Ltd


 Darpan Shah
 DIN : 07650896
 Managing Director



Place: Mumbai

Date: 14th November, 2024